

DELEGATION OF AUTHORITY

OF

LB RIVER CLUB JV LLC

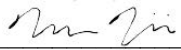
July 29, 2022

The undersigned, in the capacity stated herein on behalf of BREF2 River Club LLC, a Delaware limited liability company (“*Investor Member*”), in its capacity as the Investor Member of LB RIVER CLUB JV LLC, a Delaware limited liability company (the “*Company*”), hereby delegates to *Patrick Gilligan, David Binswanger and Clay Duvall*, each in his capacity as “Vice President” or “Authorized Signatory” of the Company and any Subsidiary Company, the authority to execute and deliver on behalf of the Company and any Subsidiary Company the documents in connection with the entitlement process with respect to the development of the Property in accordance with that certain Limited Liability Company Agreement of the Company, dated as of June 22, 2022, as subsequently amended or modified (the “*LLC Agreement*”), and such additional certificates, agreements and other documents and instruments as such Authorized Signatory may determine to be necessary, convenient, or appropriate in connection with the development of the Property. Capitalized terms used herein but not otherwise defined shall have the meanings given in that certain LLC Agreement.

The foregoing Delegation of Authority does not confer upon the individuals named above any rights in excess of those provided to LPC and Operating Member (as such terms are defined in the LLC Agreement) under the LLC Agreement. As such and notwithstanding the foregoing or anything to the contrary in this Delegation of Authority, this Delegation of Authority and the rights delegated hereunder are subject and subordinate to the terms and conditions of the LLC Agreement (including, without limitation, Section 8.4 of the LLC Agreement). In the event of any conflict between this Delegation of Authority and the LLC Agreement, the terms of the LLC Agreement shall control.

IN WITNESS WHEREOF, the undersigned executed this Delegation of Authority effective as of the date and year first written above.

BREF2 River Club LLC,
a Delaware limited liability company

By: 
Name: Matt Milich
Its: Authorized Signatory