Introduction

The FEMA Flood Insurance Rate Maps (FIRMS) for the Lower Boise River are in the process of being updated. Garden City will be secluded from the proposed change which means that the secluded area will maintain the 2003 mapped floodplain and floodway until further study. The City does not know of a date that this might happen. Currently the property where the subject building permits is proposed is not in the 100 year floodplain, however, the model shows that they will be in the floodplain once the seclusion is lifted.

All insurable structures within the floodplain are federally required to have flood insurance if there is a federally backed mortgage on the structure. The base flood elevations (BFEs) for the proposed structures are below the base flood elevations identified in the model that is being used for the new maps. Flood insurance for homes below the BFE is significantly higher than homes that are constructed above the BFE. Depending on the first floor construction in relation to the Base Flood Elevation, the required flood insurance rates could be thousands more per year. Subsequently, building the homes below the BFE could have significant economic impacts on the ability to sell the homes and for future home owners.

While there is no regulatory necessity to build the proposed structure to the proposed BFEs it is strongly recommended.
Acknowledgement

Garden City has provided this information prior to construction and these risks and requirements are acknowledged by the undersigned owner of the subject property located at ________________, Garden City, Idaho; lot(s)______________ block(s) of ________________ subdivision on the day and year as indicated below:

PROPERTY OWNER:
_________________________________
Printed Name

_______________________________    _________________
Signature        Date

CAPACITY CLAIMED BY SIGNER
Individual__
Corporation Officer__
Partner(s)__
Attorney__
Trustee(s)__
Guardian/Conservator__
Other: ______________________________

NOTARY PUBLIC:

On this _____ day of______________, in the year ______, before me, personally appeared, ________________, personally known to me or proven to me on the basis of satisfactory evidence to be the person whose name is subscribed to be within the said instrument, and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his signature on the instrument that the person or entity upon behalf of which the person acted, executed the instrument.

______________________________
Notary Public for Idaho
Residing at _____________, Idaho
My Commission expires ___________